Hitron Technologies Inc. and Subsidiaries

Consolidated Balance Sheets

March 31, 2024, December 31 and March 31, 2023

(Expressed in thousands of New Taiwan Dollar)

	March 31, 2	024	December 31, 2	2023	March 31, 20	23		March 31, 202	24	December 31, 2	2023	March 31, 202	23
Assets	Amount	%	Amount	%	Amount	%	Liabilities and Equity	Amount	%	Amount	%	Amount	%
Current assets:							Current liabilities:						
Cash and cash equivalents	\$ 3,070,086	5 27	1,980,637	19	2,350,883	20	Short-term borrowings	\$ 1,157,649	10	396,227	4	1,688,160	14
Current financial assets at fair value through profit or	6,019) -	6,129	-	37,937	-	Current financial liabilities at fair value through profit	784	-	-	-	5,186	-
loss							or loss						
Current financial assets at amortised cost, net	-	-	20,000	1	220,000	2	Current contract liabilities	450,419	4	562,840	5	455,691	4
Accounts receivable and notes receivable, net	1,539,457		1,857,299	18	1,969,254	16	Accounts payable	1,919,549	16	1,544,021	15	2,364,200	20
Accounts receivable from related parties, net	752	2 -	3,540	-	258	-	Accounts payable to related parties	60,127	1	31,647	-	30,811	-
Other receivables, net	379,987	7 3	328,066	3	564,713	4	Other payables	497,135	4	404,262	4	614,590	5
Other receivables from related parties, net	66,167	7 1	31,551	-	98,966	1	Other payables to related parties	86,742	1	934	-	327,937	3
Current tax assets	91,565	5 1	87,879	1	103,037	1	Current tax liabilities	86,680	1	82,885	1	163,961	1
Inventories	3,605,768	3 31	3,291,171	31	3,904,131	33	Current provisions	78,777	1	104,626	1	135,484	1
Other current assets	102,049) 1	109,631	1	170,281	1	Current lease liabilities	18,862	-	18,673	-	12,532	-
	8,861,850) 77	7,715,903	74	9,419,460	78	Other current liabilities	5,268		5,528		6,518	_
Non-current assets:								4,361,992	38	3,151,643	30	5,805,070	48
Non-current financial assets at amortised cost	-	-	21,000	-	-	-	Non-Current liabilities:						
Non-current financial assets at fair value through							Long-term borrowings	700,000	6	700,000	7	-	-
other comprehensive income	51,152	2 1	51,152	-	31,815	-	Bonds payable	167,765	1	264,612	3	570,126	5
Property, plant and equipment	1,780,400) 15	1,855,821	18	2,008,948	17	Non-current provisions	32,907	-	34,641	-	53,322	1
Right-of use assets	270,343	3 2	267,113	3	187,567	2	Deferred tax liabilities	219,913	2	218,696	2	2,386	-
Intangible assets	93,203	3 1	101,119	1	95,226	1	Non-current lease liabilities	116,940	1	116,516	1	35,701	-
Deferred tax assets	369,936	5 3	366,052	3	143,082	1	Other non-current liabilities	568	_	409		551	_
Other non-current assets	150,381	1	130,534	1	125,419	1		1,238,093	10	1,334,874	13	662,086	6
	2,715,415	5 23	2,792,791	26	2,592,057	22	Total liabilities	5,600,085	48	4,486,517	43	6,467,156	54
							Equity:						
							Equity attributable to owners of parent company:						
							Ordinary share capital	3,213,172	28	3,213,172	31	3,213,172	27
							capital surplus	1,139,529	10	1,185,304	11	1,141,390	9
							Retained earnings:						
							Legal reserve	340,989	3	340,501	3	340,501	3
							Unappropriated retained earnings	(28,205)		38,936	1	62,683	_
								312,784	3	379,437	4	403,184	3
							Other equity interest	257,805	2	141,589	1	89,958	1
							Total equity attributable to owners of parent	4,923,290	43	4,919,502	47	4,847,704	40
							company						
							Non-controlling interests	1,053,890	9	1,102,675	10	696,657	6
							Total equity	5,977,180	52	6,022,177	57	5,544,361	46
Total assets	\$ <u>11,577,265</u>	<u> </u>	10,508,694	100	12,011,517	100	Total liabilities and equity	<u>\$ 11,577,265</u>	100	10,508,694	100	12,011,517	100

Hitron Technologies Inc. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2024 and 2023

(Expressed in thousands of New Taiwan Dollar, except for Earnings per share)

2024 2023 Amount % Amount % Operating costs 1.709,650 81 2.250,840 80 Operating expenses : 300 149,421 7 165,725 6 Administrative expenses 111,998 5 141,844 5 Research and development expenses 111,046 5 140,349 5 Expected credit loss 7.645 - 104,677 - Total operating income 20,026 2 101,398 4 Non-operating income and expenses: - 380,110 17 458,385 16 Not operating income and expenses: - - 104,671 - - Interest income 5,768 - 6,307 - - - Other gins and losses, net (19,666) (1) (13,071) - - - - Total no-operating income and expenses - - - - - - - - <		For the three months ended March 31,					
Operating revenue \$ 2,109,786 100 2,250,840 80 7,613,25 7,61 7,613,925 7,61 7,613,99 7,4154 7,410,44 5 7,614,09 7,4154 7,453,35 7,4154 7,4154 7,4154 7,4154 7,4153 7,4154 7,4154 7,4154 7,4154 7,4154 7,4154 7,4154 7,433,5 7,333 3							
Operating costs 1.709.650 81 2.250.840 80 Gross profit from operations 400.136 19 559.783 20 Operating expenses : - - - - Selling expenses : 11,998 5 141,844 5 Research and development expenses 111,046 5 140,349 5 Expected credit loss 7.645 - 10.467 - Total operating expenses 380,110 17 458.385 16 Not operating income and expenses: -			Amount	%	Amount	%	
Gross profit from operations 400.136 19 559.783 20 Operating expenses : Selling expenses : 149,421 7 165,725 6 Administrative expenses : 111,998 5 141,844 5 Research and development expenses : 111,046 5 100,467 - Total operating expenses : 380,110 17 458,385 16 Non-operating income and expenses: 380,110 17 458,385 16 Non-operating income and expenses: 5,967 - 4,154 - Other gains and losses, net (19,666) (1) (18,071) (1) Total non-operating income and expenses (16,285 1 78,335 3 Income tax expenses 4,531 - 32,463 1 Profit 11,754 1 45,872 2 Other comprehensive income (loss) that will not be reclassified to profit or loss - - - Components of other comprehensive income that will not be reclassified to profit or loss - - <t< td=""><td>Operating revenue</td><td>\$</td><td>2,109,786</td><td>100</td><td>2,810,623</td><td>100</td></t<>	Operating revenue	\$	2,109,786	100	2,810,623	100	
Operating expenses : Image: marked state st	Operating costs	_	1,709,650	81	2,250,840	80	
Selling expenses 149,421 7 165,725 6 Administrative expenses 111,998 5 141,844 5 Research and development expenses 111,046 5 140,349 5 Expected credit loss 7,645 - 10,467 - Total operating expenses 380,110 17 488,385 16 Non-operating income 20,026 2 101,398 4 Non-operating income and expenses 5,967 - 4,154 - Other rincome 5,967 - 4,153 - Other gains and losses, net (19,666) (1) (18,071) (1) Total on-operating income and expenses (3,741) (1) (23,063) (1) Profit before tax 16,285 1 78,335 3 1 Income tax expenses 4,531 -	Gross profit from operations	_	400,136	19	559,783	20	
Administrative expenses 111,998 5 141,844 5 Research and development expenses 111,046 5 140,349 5 Expected credit loss 7,645 . 10,467 . Total operating expenses 380,110 17 458,385 16 Non-operating income 20,026 2 101,398 4 Non-operating income and expenses: . 6,307 - Interest income 5,768 - 6,307 - Other gains and losses, net (19,666) (11) (18,071) (1 Total non-operating income and expenses (3,741) (11) (23,063) (1 Profit before tax 16,285 1 78,335 3 Income tax expenses 4,531 - 32,463 1 Profit 11,754 1 45,872 2 Other comprehensive income (loss) that will not be reclassified to profit or loss 648 - - Components of other comprehensive income that will not be reclassified to profit or loss 648 - - - - Compr	Operating expenses :						
Research and development expenses 111,046 5 140,349 5 Total operating expenses 380,110 17 458,385 16 Non-operating income 2 101,398 4 Non-operating income and expenses: 5,768 - 6,307 - Other income 5,967 - 4,154 - Other gains and losses, net (19,666) (11,174) (23,063) (11,1754) Total non-operating income and expenses (13,741) (11) (23,063) (11,1754) Income tax expenses 16,285 1 78,335 3 Income tax expenses 4,531 - - - Other comprehensive income (loss) that will not be reclassified to profit or loss - - - - Components of other comprehensive income (loss) that will not be reclassified to profit or loss -	Selling expenses		149,421	7	165,725	6	
Expected credit loss 7,645 - 10,467 - Total operating expenses 380,110 17 458,385 16 Net operating income and expenses: 20,026 2 101,398 4 Non-operating income and expenses: 5,768 - 6,307 - Other income 5,767 - 4,154 - Other gains and losses, net (19,666) (1) (18,071) (1 Total on-operating income and expenses (3,741) (1) (23,063) (1) Profit before tax 16,285 1 78,335 3 Income tax expenses 4,531 - 32,463 1 Profit 11,754 1 45,872 2 Other comprehensive income (loss) that will not be reclassified to profit or loss - - - Remeasurements of other comprehensive income (loss) that are or may reclassified to profit or loss - - - - Components of other comprehensive income that are or may reclassified to profit or loss 116,216 6 (19,134) (1) Total components of other comprehensive income that are or may recl	Administrative expenses		111,998	5	141,844	5	
Total operating expenses 380,110 17 458,385 16 Net operating income 20.026 2 101,398 4 Non-operating income 20.026 2 101,398 4 Non-operating income 5,768 - 6,307 - Other income 5,967 - 4,154 - Other gains and losses, net (19,666) (1) (18,071) (1) Total non-operating income and expenses (3,741) (1) (23,063) (1) Profit before tax 16,285 1 78,335 3 Income tax expenses 4,531 - 32,463 1 Profit comprehensive income (loss) that will not be reclassified to profit or loss - - - Components of other comprehensive income (loss) that are or may reclassified to profit or loss - - - Components of other comprehensive income that are or may reclassified to profit or loss - - - Components of other comprehensive income that are or may reclassified to profit or loss 116,216 6 (19,134)	Research and development expenses		111,046	5	140,349	5	
Net operating income $20,026$ 2 $101,398$ 4 Non-operating income and expenses:Interest income $5,768$ $ 6,307$ $-$ Interest income $5,967$ $4,154$ $ (15,453)$ $-$ Other gains and losses, net $4,190$ $ (15,453)$ $-$ Finance costs $(19,666)$ (1) $(118,071)$ (1) Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax $16,285$ 1 $78,335$ 3 Income tax expenses $4,531$ $ 32,463$ 1 Profit $11,754$ 1 $45,872$ 2 Other comprehensive income (loss) that will not be reclassified to profit or loss 648 $ -$ Components of other comprehensive income (loss) that are or may reclassified to profit or loss 648 $ -$ Components of other comprehensive income (loss) that are or may reclassified to profit or loss $116,216$ 6 $(19,134)$ (1) Total components of other comprehensive income that are or may reclassified to profit or loss $116,864$ 6 $(19,134)$ (1) Total components of other comprehensive income $116,864$ 6 $(19,134)$ (1) Total components of other comprehensive income $116,864$ 6 $(19,134)$ (1) Total components of other comprehensive income $116,864$ 6 $(19,134)$ (1) Total components of parent company $$ (29,398)$	Expected credit loss	_	7,645		10,467	-	
Non-operating income and expenses: Interest income $5,768$ $ 6,307$ Other income $5,768$ $ 6,307$ $-$ Other gains and losses, net $4,190$ $ (15,453)$ $-$ Finance costs $(19,666)$ (1) $(18,071)$ (1) Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax $16,285$ 1 $78,335$ 3 Income tax expenses $4,531$ $ 32,463$ 1 Profit $11,754$ 1 $45,872$ 2 Other comprehensive income (loss) that will not be reclassified to profit or loss $ -$ Remeasurements of other comprehensive income (loss) that will not be reclassified to profit or loss $ -$ Components of other comprehensive income (loss) that are or may reclassified to profit or loss $ -$ Components of other comprehensive income that are or may reclassified to profit or loss $ -$ Components of other comprehensive income that are or may reclassified to profit or loss $ -$ Other comprehensive income $116,864$ 6 $(19,134)$ (1) Total components of other comprehensive income that are or may reclassified to profit or loss $ -$ Comprehensive income $116,864$ 6 $(19,134)$ (1) Total comprehensive income $116,864$ 6 $(19,134)$ (1) Total comprehensive income $116,864$ 6 $(19,134)$ (1)	Total operating expenses	_	380,110	17	458,385	16	
Interest income $5,768$ - $6,307$ - Other income $5,967$ - $4,154$ - Other gains and losses, net $4,190$ - $(15,453)$ - Finance costs $(19,666)$ (1) $(18,071)$ (1) Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax $16,285$ 1 $78,335$ 3 Income tax expenses $4,531$ - $32,463$ 1 Profit $11,754$ 1 $45,872$ 2 Other comprehensive income (loss) that will not be reclassified to profit or loss - - - Components of other comprehensive income (loss) that are or may reclassified to profit or loss - - - Components of other comprehensive income that are or may reclassified to profit or loss - - - Components of other comprehensive income that are or may reclassified to profit or loss - - - Other comprehensive income $116,216$ 6 (19,134) (1) Total components of other comprehensive income that are or may	Net operating income	_	20,026	2	101,398	4	
Other income $5,967$ - $4,154$ - Other gains and losses, net $4,190$ - $(15,453)$ - Finance costs $(19,666)$ (1) $(18,071)$ (1) Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax $16,285$ 1 $78,335$ 3 Income tax expenses $4,531$ - $32,463$ 1 Profit $11,754$ 1 $45,872$ 2 Other comprehensive income (loss) that will not be reclassified to profit or loss 648 - - Remeasurements of other comprehensive income (loss) that are or may reclassified to profit or loss 648 - - Components of other comprehensive income (loss) that are or may reclassified to profit or loss $116,216$ 6 $(19,134)$ (1) Other comprehensive income $116,216$ 6 $(19,134)$ (1) Total components of other comprehensive income that are or may reclassified to profit or loss $116,216$ 6 $(19,134)$ (1) Other comprehensive income $116,216$ 6	Non-operating income and expenses:						
Other gains and losses, net $4,190$ $ (15,453)$ $-$ Finance costs $(19,666)$ (1) $(18,071)$ (1) Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax $16,285$ 1 $78,335$ 3 Income tax expenses $4,531$ $ 32,463$ 1 Profit $11,754$ 1 $45,872$ 2 Other comprehensive income (loss): $11,754$ 1 $45,872$ 2 Components of other comprehensive income (loss) that will not be reclassified to profit or loss 648 $ -$ Remeasurements of defined benefit plans 648 $ -$ Total components of other comprehensive income that will not be reclassified to profit or loss 648 $ -$ Components of other comprehensive income that are or may reclassified to profit or loss 648 $ -$ Components of other comprehensive income that are or may reclassified to profit or loss $116,216$ 6 $(19,134)$ (1) Total components of other comprehensive income that are or may reclassified to profit or loss $116,864$ 6 $(19,134)$ (1) Total comprehensive income $$116,8216$ 6 $(19,134)$ (1) Total comprehensive income $$116,216$ 6 $(19,134)$ (1) Total comprehensive income $$116,216$ 6 $(19,134)$ (1) Total comprehensive income $$116,216$ 6 $(19,134)$ (1) T	Interest income		5,768	-	6,307	-	
Finance costs (19,666) (1) (18,071) (1 Total non-operating income and expenses (3,741) (1) (23,063) (1) Profit before tax 16,285 1 78,335 3 Income tax expenses 4,531 - 32,463 1 Profit 11,754 1 45,872 2 Other comprehensive income (loss): 0 - - - Components of other comprehensive income (loss) that will not be reclassified to profit or loss 648 - - - Components of other comprehensive income (loss) that are or may reclassified to profit or loss - - - - - Components of other comprehensive income that are or may reclassified to profit or loss 116,216 6 (19,134) (1) Total components of other comprehensive income that are or may reclassified to profit or loss 116,864 6 (19,134) (1) Total components of other comprehensive income 116,216 6 (19,134) (1) Total components of other comprehensive income that are or may reclassified to profit or loss 116,864 6 (19,134) (1) O	Other income		5,967	-	4,154	-	
Total non-operating income and expenses $(3,741)$ (1) $(23,063)$ (1) Profit before tax16,285178,3353Income tax expenses $4,531$ - $32,463$ 1Profit11,7541 $45,872$ 2Other comprehensive income (loss):11,7541 $45,872$ 2Components of other comprehensive income (loss) that will not be reclassified to profit or loss648Remeasurements of defined benefit plans 648 Total components of other comprehensive income (loss) that are or may reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1)Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1)Other comprehensive income 8 128,618726,7381Profit attributable to: Owners of parent company Non-controlling interests 8 87,46659,492-Owners of parent company Non-controlling interests 8 87,46659,492-Owners of parent company Non-controlling interests 8 87,46659,492-Mon-controlling interests $41,152$ 217,24611Earnings per share (New Taiwan dollars) 8 726,73811Basic earnings per share 5 (0.09) <td>Other gains and losses, net</td> <td></td> <td>4,190</td> <td>-</td> <td>(15,453)</td> <td>-</td>	Other gains and losses, net		4,190	-	(15,453)	-	
Profit before tax16,285178,3353Income tax expenses4,531-32,4631Profit11,754145,8722Other comprehensive income (loss):11,754145,8722Components of other comprehensive income (loss) that will not be reclassified to profit or loss648Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss648Exchange differences on translation of foreign financial statements may reclassified to profit or loss116,2166(19,134)(1Other comprehensive income116,8646(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income116,8646(19,134)(1Total components of other comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8645(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8645(19,246)1Owners of parent company\$81,754145,872	Finance costs	_	(19,666)	(1)	(18,071)	(1)	
Income tax expenses4,531-32,4631Profit11,754145,8722Other comprehensive income (loss)tat will not be reclassified to profit or lossRemeasurements of defined benefit plans648Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,2166(19,134)(1Other comprehensive income116,8646(19,134)(1Total components of other comprehensive income116,8646(19,134)(1Total components of other comprehensive income116,8646(19,134)(1Total comprehensive income116,864192Owners of	Total non-operating income and expenses	_	(3,741)	(1)	(23,063)	(1)	
Profit11,754145,8722Other comprehensive income (loss):Components of other comprehensive income (loss) that will not be reclassified to profit or loss648Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Total components of other comprehensive income may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income so other comprehensive income116,8646(19,134)(1Total components of other comprehensive income may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income owners of parent company\$128,618726,7381Non-controlling interests41,152217,246145,8722Owners of parent company Non-controlling interests\$1128,618726,7381Earnings per share (New Taiwan dollars) Basic carnings per share\$0.090.090.09<	Profit before tax		16,285	1	78,335	3	
Other comprehensive income (loss):Components of other comprehensive income (loss) that will not be reclassified to profit or lossRemeasurements of defined benefit plans648Total components of other comprehensive income that will not be reclassified to profit or lossComponents of other comprehensive income (loss) that are or may reclassified to profit or lossExchange differences on translation of foreign financial statementsTotal components of other comprehensive income that are or may reclassified to profit or lossOther comprehensive income116,2166(19,134)(1)Total components of other comprehensive income that are or may reclassified to profit or lossOther comprehensive income116,8646(19,134)(1)Total comprehensive income116,8646(19,134)(1)Total comprehensive income\$116,8646(19,134)(1)Total comprehensive income\$116,8646(19,134)(1)Total comprehensive income\$116,8646(19,134)(1)Total comprehensive income\$0wners of parent company\$(29,398)(1)28,618726,7381Owners of parent company\$87,46659,492	Income tax expenses	_	4,531		32,463	1	
Components of other comprehensive income (loss) that will not be reclassified to profit or lossRemeasurements of defined benefit plans648Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income116,8646(19,134)(1Total comprehensive income\$128,618726,7381Profit attributable to: Owners of parent company\$(29,398)(1)28,6261Non-controlling interests41,152217,2461Owners of parent company\$87,4669,492-Non-controlling interests41,152217,2461Surf of parent company\$87,4669,492-Non-controlling interests41,152217,2461Surf of parent company\$87,46659,492-Non-controlling interests41,152217,2461Surf of parent company\$87,46659,492-Non-controlling interests926,7381Surf of pare	Profit	_	11,754	1	45,872	2	
reclassified to profit or lossRemeasurements of defined benefit plans648Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8641(1,134)(1Total comprehensive income116,8641(1,152)217,246Owners of parent company\$87,46659,492-Non-controlling interests41,152217,2461Wone-controlling interests41,152217,2461Basic earnings per share\$(0.09)0.090.09	Other comprehensive income (loss):						
Total components of other comprehensive income that will not be reclassified to profit or loss648Components of other comprehensive income (loss) that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Owners of parent company\$(29,398)(1)28,6261Non-controlling interests41,152217,2461Owners of parent company\$87,46659,492-Non-controlling interests41,152217,2461Super share (New Taiwan dollars)\$128,618726,7381Basic earnings per share\$(0.09)0.090.09							
be reclassified to profit or lossComponents of other comprehensive income (loss) that are or may reclassified to profit or lossExchange differences on translation of foreign financial statements116,2166(19,134)(1Total components of other comprehensive income that are or may reclassified to profit or loss116,8646(19,134)(1Other comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income\$128,618726,7381Profit attributable to: Owners of parent company\$(29,398)(1)28,6261Non-controlling interests41,152217,2461Owners of parent company\$87,46659,492-Non-controlling interests41,152217,2461Earnings per share (New Taiwan dollars)\$128,618726,7381Basic earnings per share\$(0.09)0.090.09	Remeasurements of defined benefit plans		648		-	-	
reclassified to profit or lossExchange differences on translation of foreign financial statements116,2166(19,134)(1Total components of other comprehensive income116,2166(19,134)(1Iter comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Total comprehensive income116,8646(19,134)(1Profit attributable to:\$128,618726,7381Owners of parent company\$(29,398)(1)28,6261Non-controlling interests41,152217,2461Owners of parent company\$87,46659,492-Owners of parent company\$87,46659,492-Non-controlling interests41,152217,2461Earnings per share (New Taiwan dollars)\$(0.09)0.090.09			648				
Total components of other comprehensive income that are or may reclassified to profit or loss 116,216 6 (19,134) (1 Other comprehensive income 116,864 6 (19,134) (1 Total comprehensive income 116,864 6 (19,134) (1 Total comprehensive income 116,864 6 (19,134) (1 Total comprehensive income 116,864 6 (19,134) (1 Profit attributable to: 0wners of parent company \$ 128,618 7 26,738 1 Non-controlling interests 41,152 2 17,246 1 45,872 2 Comprehensive income attributable to: 0wners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 \$ 128,618 7 26,738 1 Basic earnings per share \$ (0.09) 0.09 0.09 0.09							
may reclassified to profit or loss 116,864 6 (19,134) (1 Other comprehensive income 116,864 6 (19,134) (1 Total comprehensive income 128,618 7 26,738 1 Profit attributable to: 0wners of parent company \$ (29,398) (1) 28,626 1 Non-controlling interests 41,152 2 17,246 1 Owners of parent company \$ 87,466 5 9,492 - Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Were soft parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Subscience 128,618 7 26,738 1 Earnings per share \$ (0.09) 0.09						(1)	
Total comprehensive income \$ 128,618 7 26,738 1 Profit attributable to: Owners of parent company \$ (29,398) (1) 28,626 1 Non-controlling interests 41,152 2 17,246 1 Comprehensive income attributable to: \$ 11,754 1 45,872 2 Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Where the end of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Earnings per share (New Taiwan dollars) 8 7 26,738 1 Basic earnings per share \$ (0.09) 0.09	may reclassified to profit or loss			6		<u>(1</u>)	
Profit attributable to: Owners of parent company Non-controlling interests 41,152 17,246 41,152 17,246 41,152 17,246 41,152 17,246 9,492 0wners of parent company 87,466 9,492 41,152 17,246 17,246 17,246 11,754 41,152 17,246 128,618 26,738 128,618 26,738 0.09 0.09 	-	_				(1)	
Owners of parent company \$ (29,398) (1) 28,626 1 Non-controlling interests 41,152 2 17,246 1 Comprehensive income attributable to: 11,754 1 45,872 2 Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Second Parent Company Second Parent Company Non-controlling interests 128,618 7 26,738 1 Earnings per share (New Taiwan dollars) Second Parent Share	-	\$_	128,618	7	26,738	1	
Non-controlling interests 41,152 2 17,246 1 Comprehensive income attributable to: \$ 11,754 1 45,872 2 Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Earnings per share (New Taiwan dollars) \$ 128,618 7 26,738 1 Basic earnings per share \$ (0.09) 0.09							
S 11,754 1 45,872 2 Comprehensive income attributable to: 0wners of parent company \$ 87,466 5 9,492 - Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Earnings per share (New Taiwan dollars) \$ 128,618 7 26,738 1 Basic earnings per share \$ (0.09) 0.09		\$				1	
Comprehensive income attributable to:\$ 87,46659,492-Owners of parent company\$ 87,46659,492-Non-controlling interests41,152217,2461\$ 128,618726,7381Earnings per share (New Taiwan dollars)\$ (0.09)0.09	Non-controlling interests	_	41,152	2	17,246	1	
Owners of parent company \$ 87,466 5 9,492 - Non-controlling interests 41,152 2 17,246 1 Earnings per share (New Taiwan dollars) 5 60.09 0.09 Basic earnings per share 9 0.09 0.09		<u></u>	11,754	1	45,872	2	
Non-controlling interests41,152217,2461Earnings per share (New Taiwan dollars)\$128,618726,7381Basic earnings per share\$(0.09)0.09	Comprehensive income attributable to:						
S128,618726,7381Earnings per shareS(0.09)0.09	Owners of parent company	\$	87,466	5	9,492	-	
Earnings per share (New Taiwan dollars)Basic earnings per share\$ (0.09)	Non-controlling interests		41,152	2	17,246	1	
Basic earnings per share § (0.09) 0.09		\$	128,618	7	26,738	1	
Basic earnings per share § (0.09) 0.09	Earnings per share (New Taiwan dollars)			=			
Diluted earnings per share \$ (0.09) 0.09		<u></u>		(0.09)		0.09	
	Diluted earnings per share	\$		(0.09)		0.09	

Hitron Technologies Inc. and Subsidiaries

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2024 and 2023

(Expressed in thousands of New Taiwan Dollar)

					Retained	earnings		Exchange differences on	Other equity interest Unrealized gains (losses) from financial assets measured at fair value	<u>.</u>	Total equity		
						Unappropriated		translation of	through other		attributable to		
	Ordia	narv shares	Capital surplus	Legal reserve	Special reserve	retained earnings	Total retained earnings	foreign financial statements	comprehensive income	Total other equity interest	the owners of parent company	Non-controlling interests	Total equity
Balance at January 1, 2023	<u>\$</u>	3,213,172	1,114,994	283,224	145,512	427,798	856,534	93,125	15,967	109.092	5,293,792	766,085	6,059,877
Profit	*	-	-	-		28,626	28,626	-			28,626	17,246	45,872
Other comprehensive income		-	-	-	-	-	-	(19,134)	-	(19,134)	(19,134)	-	(19,134)
Total comprehensive income		-	-		-	28,626	28,626	(19,134)	-	(19,134)	9,492	17,246	26,738
Appropriation and distribution of retained earnings:							<i>i</i>	,					,
Legal reserve		-	-	57,277	-	(57,277)	-	-	-	-	-	-	-
Special reserve		-	-	-	(145,512)	145,512	-	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(481,976)	(481,976)	-	-	-	(481,976)	-	(481,976)
Distribution cash dividend by subsidiaries to non-													
controlling interests		-	-	-	-	-	-	-	-	-	-	(124,827)	(124,827)
Changes in the investee's capital surplus		-	26,396	-	-	-	-	-	-	-	26,396	37,225	63,621
Changes in non-controlling interests		-	-				-					928	928
Balance at March 31, 2023	\$	3,213,172	1,141,390	340,501	-	62,683	403,184	73,991	15,967	89,958	4,847,704	696,657	5,544,361
Balance at January 1,2024	\$	3,213,172	1,185,304	340,501		38,936	379,437	106,285	35,304	141,589	4,919,502	1,102,675	6,022,177
Profit		-	-	-	-	(29,398)	(29,398)	-	-	-	(29,398)	41,152	11,754
Other comprehensive income		-				648	648	116,216		116,216	116,864	-	116,864
Total comprehensive income		-				(28,750)	(28,750)	116,216		116,216	87,466	41,152	128,618
Appropriation and distribution of retained earnings:													
Legal reserve		-	-	488	-	(488)	-	-	-	-	-	-	-
Cash dividends of ordinary share		-	(58,492)	-	-	(37,903)	(37,903)	-	-	-	(96,395)	-	(96,395)
Distribution cash dividend by subsidiaries to non- controlling interests		-	-	-	-	-	-	-	-	-	-	(175,179)	(175,179)
Changes in coversion of convertible bonds in			10 515								10 717	95.040	07.050
subsidiaries	<u>ــــــ</u>	-	12,717	240.000		- (20.205)	-			-	12,717	85,242	97,959
Balance at March 31, 2024	\$	3,213,172	1,139,529	340,989		(28,205)	312,784	222,501	35,304	257,805	4,923,290	1,053,890	5,977,180

Hitron Technologies Inc. and Subsidiaries

Consolidated Statements of Cash Flows

For the three months ended March 31, 2024 and 2023

(Expressed in thousands of New Taiwan Dollar)

	For t	ne three months en	
		2024	2023
Cash flows from operating activities:	¢	16.005	TO 005
Profit before tax	\$	16,285	78,335
Adjustments:			
Adjustments to reconcile profit (loss):			
Depreciation expense		59,298	62,505
Amortization expense		10,195	9,109
Expected credit loss		7,645	10,467
Net loss (gain) on financial assets or liabilities at fair value through profit or loss		31	(563)
Finance costs		19,666	18,071
Interest income		(5,768)	(6,307)
Loss (gain) on disposal of property, plant and equipment		575	(200)
(Reversal) provisions for inventory obsolescence and devaluation loss		(36,467)	9,712
Gain from lease modification		(15)	-
Total adjustments to reconcile profit		55,160	102,794
Changes in operating assets and liabilities:			
Accounts receivables and notes receivable		340,798	541,939
Accounts receivables from related parties		2,788	507
Other receivables		(52,023)	(103,688)
Other receivables from related parties		(34,616)	(98,966)
Inventories		(199,320)	(90,646)
Other operating assets		7,554	38,705
Contract liabilities		(112,421)	(75,784)
Accounts payables		333,842	(194,562)
Accounts payables to related parties		28,480	(82,173)
Other payables		(104,079)	(270,143)
Other payables to related parties		10,358	9,125
Provisions		(28,005)	(14,118)
Other current liabilities		(260)	767
Other non-current liabilities		288	-
Total changes in operating assets and liabilities		193,384	(339,037)
Total adjustments		248,544	(236,243)

(Continued)

Hitron Technologies Inc. and Subsidiaries

Consolidated Statements of Cash Flows (Continued)

For the three months ended March 31, 2024 and 2023

(Expressed in thousands of New Taiwan Dollar)

	For the three months	ended March 31,
	2024	2023
Cash flows generated from operations	264,829	(157,908)
Interest received	5,870	5,900
Interest paid	(17,726)	(15,942)
Income taxes paid	(392)	(29,281)
Net cash flows from operating activities	252,581	(197,231)
Cash flows from investing activities:		
Acquisition of financial assets at amortised cost	-	(220,000)
Disposal of financial assets at amortised cost, net	41,000	-
Proceeds from disposal of financial assets at fair value through profit or loss	79	-
Acquisition of financial liabilities at fair value through profit or loss	784	-
Acquisition of property, plant and equipment	(7,279)	(15,869)
Proceeds from disposal of property, plant and equipment	63,934	200
Acquisition of intangible assets	(1,001)	(7,006)
Refundable deposits	(18,546)	-
Other non-current assets	(294)	9,804
Net cash flows from (used in) investing activities	78,677	(232,871)
Cash flows from financing activities:		
Increase (decrease) in short-term loans	727,209	(252,710)
Proceeds from bonds payable	-	631,884
Guarantee deposits	(129)	142
Payments of lease liabilities	(5,423)	(4,194)
Net cash flows from financing activities	721,657	375,122
Effect of exchange rate changes on cash and cash equivalents	36,534	20,187
Net increase (decrease) in cash and cash equivalents	1,089,449	(34,793)
Cash and cash equivalents at beginning of period	1,980,637	2,385,676
Cash and cash equivalents at end of period	\$3,070,086	2,350,883